

**LITTLE THOMPSON WATER DISTRICT  
LARIMER, WELD & BOULDER COUNTIES, COLORADO  
RESOLUTION NO 2017 -11  
FOR 2017 SUPPLEMENTAL BUDGET AND APPROPRIATION  
(Pursuant to §29-1-108, C.R.S.)**

A RESOLUTION ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **LITTLE THOMPSON WATER DISTRICT, COLORADO**, FOR THE 2017 BUDGET YEAR.

WHEREAS, addition sums of money were spent that were unforeseeable at the time of the adoption of the 2017 budget.

NOW, THEREFORE, BE IT RESOLVED/ ORDAINED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That the 2017 Budgeted Revenue is HEREBY INCREASED BY \$5,210,639 from \$18,426,006 to \$23,636,645.

Section 2. That the 2017 Budgeted Expenditures APPROPRIATION IS HEREBY INCREASED by \$3,360,639 from \$24,770,753 to \$28,131,392.

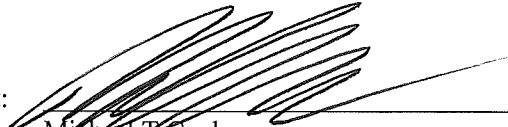
GENERAL FUND:

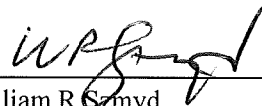
Operation Revenue	\$8,176,540
Debt Refinancing	\$9,175,722
Windy Gap Water Rights	\$2,700,000
Non-Operating Revenue	<u>\$3,584,383</u>
Total	\$23,636,645

Operation Expenses	\$8,081,812
Debt Refinancing	\$9,175,722
Windy Gap Water Rights	\$7,500,000
Capital Outlay	<u>\$3,373,858</u>
Total	\$28,131,392

ADOPTED THIS 14<sup>th</sup> of December, A.D. 2017.

Attest:

  
Michael P. Cook,  
Secretary

  
William R. Szmyd,  
President

**LITTLE THOMPSON WATER DISTRICT  
2017 AMENDED BUDGET SUMMARY  
12/14/2017**

	2015 Audited Actual	2016 Projected Actual	2016 Adopted Budget	2017 Proposed Budget
<b>Working Capital</b>				
<b>BEGINNING of Year</b>	\$ 8,504,782	\$ 9,192,997	\$ 9,192,997	\$ 10,427,345
<b>Operating Revenue</b>				
Water Revenue	7,068,740	7,547,978	6,840,220	7,740,940
Other Revenue	855,069	372,793	357,600	435,600
Windy Gap Debt Service	63,781	302,120	300,000	-
2017 Bond Proceeds				9,175,722
<b>Total Operating Revenue</b>	<b>\$ 7,987,590</b>	<b>\$ 8,222,891</b>	<b>\$ 7,497,820</b>	<b>\$ 17,352,262</b>
<b>Operating Expenses</b>				
Distribution Expenses	813,441	788,109	757,500	884,560
Engineering Expenses	23,646	37,816	42,800	174,500
General & Admin Expenses	589,097	673,520	640,770	709,770
Employee Costs	2,236,639	2,394,854	2,320,004	2,406,956
CLFP/Joint Operations	745,333	822,851	700,820	849,601
Water Assessments	474,878	748,767	763,265	546,735
Debt Service (Int + Principal)	2,571,927	2,612,849	2,612,850	11,775,411
<b>Total Operating Expenses</b>	<b>\$ 7,454,961</b>	<b>\$ 8,078,766</b>	<b>\$ 7,838,009</b>	<b>\$ 17,347,533</b>
<b>Operating Gain(Loss)</b>	<b>\$ 532,629</b>	<b>\$ 144,125</b>	<b>\$ (340,189)</b>	<b>\$ 4,729</b>
<b>Non Operating Revenue</b>				
Plant Investment Fees	1,083,900	1,620,500	1,320,000	1,460,000
Cash In Lieu of Water Rights	755,300	577,000	546,000	994,000
Windy Gap Firming	-	775,277	775,000	757,633
Capital Investment Fees	11,250	13,800	-	158,800
Tap Installation Revenue	106,283	93,746	83,525	67,000
Miscellaneous Other Fees	36,342	131,294	34,545	76,950
Miscellaneous Unanticipated	21,331	28,900	1,500	10,000
Gain(Loss) Sale of an Asset	10,210	30,894	8,000	-
Interest on Investments	56,764	54,955	60,000	60,000
PRPA Windy Gap Water Rights				2,700,000
FEMA/DOLA Grant	54,592			
<b>Total Non Operating Revenue</b>	<b>\$ 2,135,972</b>	<b>\$ 3,326,366</b>	<b>\$ 2,828,570</b>	<b>\$ 6,284,383</b>
<b>Non Operating Expenses</b>				
Plant & Equipment - District	1,287,750	877,136	1,118,525	1,614,725
Plant & Equipment - Joint	213,429	199,984	200,000	467,500
Water Right Purchases	1,000,220	725,000	546,000	444,000
Windy Gap Firming		775,277	775,000	757,633
PRPA Water Rights Purchase				7,500,000
<b>Total Non Operating Expenses</b>	<b>\$ 2,501,399</b>	<b>\$ 2,577,397</b>	<b>\$ 2,639,525</b>	<b>\$ 10,783,858</b>
<b>Non Operating Net Gain(Loss)</b>	<b>\$ (365,427)</b>	<b>\$ 748,969</b>	<b>\$ 189,045</b>	<b>\$ (4,499,475)</b>
<b>Net Gain(Loss)</b>	<b>\$ 167,202</b>	<b>\$ 893,094</b>	<b>\$ (151,144)</b>	<b>\$ (4,494,746)</b>
<b>Working Capital</b>				
<b>END of Year</b>	<b>\$ 9,192,997</b>	<b>\$ 10,427,345</b>	<b>\$ 9,041,853</b>	<b>\$ 5,932,599</b>