

**LITTLE THOMPSON WATER DISTRICT
LARIMER, WELD & BOULDER COUNTIES, COLORADO
RESOLUTION NO 2017 -6
FOR 2017 SUPPLEMENTAL BUDGET AND APPROPRIATION
(Pursuant to §29-1-108, C.R.S.)**

A RESOLUTION ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **LITTLE THOMPSON WATER DISTRICT**, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, addition sums of money were spent that were unforeseeable at the time of the adoption of the 2017 budget.

NOW, THEREFORE, BE IT RESOLVED/ ORDAINED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That the 2017 Budgeted Revenue is HEREBY INCREASED BY \$8,103,216 from \$10,322,790 to \$18,426,006.

Section 2. That the 2017 Budgeted Expenditures APPROPRIATION IS HEREBY INCREASED by \$13,830,216 from \$10,940,537 to \$24,770,753.

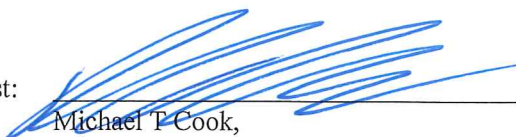
GENERAL FUND:


Operation Revenue	\$ 8,176,540
Debt Refinancing	\$ 5,815,083
Windy Gap Water Rights	\$ 1,600,000
Non-Operating Revenue	<u>\$ 2,834,383</u>
Total	\$18,426,006

Operation Expenses	\$ 8,081,812
Debt Refinancing	\$ 5,815,083
Windy Gap Water Rights	\$ 7,500,000
Capital Outlay	<u>\$ 3,373,858</u>
Total	\$24,770,753

ADOPTED THIS 13th of July, A.D. 2017.

Attest:


Michael T. Cook,
Secretary


William R. Szmyd,
President

**LITTLE THOMPSON WATER DISTRICT
2017 AMENDED BUDGET SUMMARY
07/13/2017**

	2015 Audited Actual	2016 Projected Actual	2016 Adopted Budget	2017 Proposed Budget
Working Capital				
BEGINNING of Year	\$ 8,504,782	\$ 9,192,997	\$ 9,192,997	\$ 10,427,345
Operating Revenue				
Water Revenue	7,068,740	7,547,978	6,840,220	7,740,940
Other Revenue	855,069	372,793	357,600	435,600
Windy Gap Debt Service	63,781	302,120	300,000	-
2017 Bond Proceeds				5,815,083
Total Operating Revenue	\$ 7,987,590	\$ 8,222,891	\$ 7,497,820	\$ 13,991,623
Operating Expenses				
Distribution Expenses	813,441	788,109	757,500	884,560
Engineering Expenses	23,646	37,816	42,800	174,500
General & Admin Expenses	589,097	663,520	550,770	619,770
Employee Costs	2,236,639	2,394,854	2,320,004	2,406,956
CLFP/Joint Operations	745,333	822,851	700,820	849,601
Water Assessments	474,878	748,767	763,265	546,735
Debt Service (Int + Principal)	2,571,927	2,612,849	2,612,850	8,414,772
Total Operating Expenses	\$ 7,454,961	\$ 8,068,766	\$ 7,748,009	\$ 13,896,894
Operating Gain(Loss)	\$ 532,629	\$ 154,125	\$ (250,189)	\$ 94,729
Non Operating Revenue				
Plant Investment Fees	1,083,900	1,620,500	1,320,000	960,000
Cash In Lieu of Water Rights	755,300	577,000	546,000	744,000
Windy Gap Firming		775,277	775,000	757,633
Capital Investment Fees	11,250	13,800	-	158,800
Tap Installation Revenue	106,283	93,746	83,525	67,000
Miscellaneous Other Fees	36,342	131,294	34,545	76,950
Miscellaneous Unanticipated	21,331	28,900	1,500	10,000
Gain(Loss) Sale of an Asset	10,210	30,894	8,000	-
Interest on Investments	56,764	54,955	60,000	60,000
PRPA Windy Gap Water Rights				1,600,000
FEMA/DOLA Grant	54,592	0	0	0
Total Non Operating Revenue	\$ 2,135,972	\$ 3,326,366	\$ 2,828,570	\$ 4,434,383
Non Operating Expenses				
Plant & Equipment - District	1,287,750	887,136	1,208,525	1,704,725
Plant & Equipment - Joint	213,429	199,984	200,000	467,500
Water Right Purchases	1,000,220	725,000	546,000	444,000
Project Administration		-	-	
Windy Gap Firming		775,277	775,000	757,633
PRPA Water Rights Purchase				7,500,000
Total Non Operating Expenses	\$ 2,501,399	\$ 2,587,397	\$ 2,729,525	\$ 10,873,858
Non Operating Net Gain(Loss)	\$ (365,427)	\$ 738,969	\$ 99,045	\$ (6,439,475)
Net Gain(Loss)	\$ 167,202	\$ 893,094	\$ (151,144)	\$ (6,344,746)
Working Capital				
END of Year	\$ 9,192,997	\$ 10,427,345	\$ 9,041,853	\$ 4,082,599